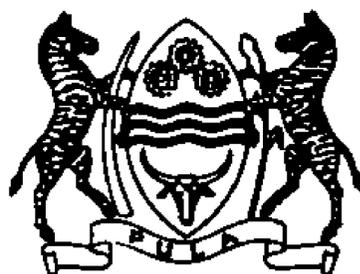


**SECONDARY SCHOOLS AND VOCATIONAL TRAINING
PROJECT LOAN (AUTHORIZATION) ACT, 1985**

No. 19



of 1985

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise the Loan
3. Loan to be paid into the Development Fund
4. Loan charged upon Consolidated Fund

An Act to authorize the raising by Government of loans from the African Development Bank and the African Development Fund for the purposes of financing the foreign exchange cost of the Secondary Schools and Vocational Training Project by both the African Development Bank and the African Development Fund and part of the local cost of the Project by the African Development Fund.

Date of Assent: 15.10.85

Date of Commencement: 25.10.85

ENACTED by the Parliament of Botswana

1. This Act may be cited as Secondary Schools and Vocational Training Project Loan (Authorization) Act, 1985. Short title

2. The Minister may raise by loan from the African Development Bank (hereinafter referred to as "the Bank") and the African Development Fund (hereinafter referred to as "the Fund") subject to such terms and conditions as may be agreed between the Minister and both the Bank and the Fund respectively sums not exceeding in the aggregate the equivalent of the Bank's Units of Account 8 160 000 (Eight Million One Hundred and Sixty Thousand Units of Account) and the Funds Units of Account 7 000 000 (Seven Million of Units of Account) for the purpose of financing the foreign exchange cost of the Secondary Schools and Vocational Training Project by both the Bank and the Fund and part of the local cost by the Fund. Author-
ization to
raise the
Loan

3. The proceeds of the loans authorized to be raised by this Act shall be paid into the Development Fund. Loan to be
paid into the
Development
Fund

Loan
charged
upon
Consolidated
Fund

4. All sums required to repay the loans authorized by this Act and to pay the interest and other charges thereon are charged upon and shall be paid out of the Consolidated Fund.

Powers of
Minister in
connection
with the
Loan

5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loans and to do all such things as may be necessary or expedient to effect or facilitate the loans or such agreements.

PASSED by the National Assembly this 24th day of September, 1985.

C.G. MOKOBI,
Clerk of the National Assembly.